

CALCULATION OF THE WINTER COST OF GAS RATE

Period Covered: Winter Period November 1, 2015 through April 30, 2016

Projected Gas Sales - therms		1,107,962
Total Anticipated Cost of Propane Sendout		\$1,066,837
Add: Prior Period Deficiency Uncollected Interest		\$0
		\$0
Deduct: Prior Period Excess Collected Interest		(\$92,082)
		<u>(\$1,088)</u>
Prior Period Adjustments and Interest		(93,170)
Total Anticipated Cost		<u>\$973,667</u>

Cost of Gas Rate

Non-Fixed Price Option Cost of Gas Rate - Beginning Period (per therm)	<u>\$0.8788</u>
Fixed Price Option Premium	\$0.0200
Fixed Price Option Cost of Gas Rate (per therm)	<u>\$0.8988</u>

Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:

Maximum Cost of Gas Rate - Non-Fixed Price Option (per therm)	<u>\$1.0985</u>
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Issued: October \_\_, 2015  
 Effective: November 1, 2015

Issued By: \_\_\_\_\_  
 Daniel G. Saad  
 President

Calculation of the Cost of Gas Rate

Period Covered: Winter Period November 1, 2014 through April 30, 2015  
Winter Period November 1, 2015 through April 30, 2016

Projected Gas Sales - therms		—1,076,725	1,107,962
Total Anticipated Cost of Propane Sendout		\$1,826,090	\$1,066,837
Add: Prior Period Deficiency Uncollected Interest		\$9,404 \$2,382	\$0 \$0
Deduct: Prior Period Excess Collected Interest		\$0 \$0	(\$92,082) (\$1,088)
		<u>          </u>	<u>          </u>
Prior Period Adjustments and Interest		\$11,786	(\$93,170)
Total Anticipated Cost		<u>\$1,837,876</u>	<u>\$973,667</u>

Cost of Gas Rate

Non-Fixed Price Option Cost of Gas Rate - Beginning Period (per therm)		<u>\$1.7069</u>	<u>\$0.8788</u>
Fixed Price Option Premium		\$0.0200	
Fixed Price Option Cost of Gas Rate (per therm)		<u>\$1.7269</u>	<u>\$0.8988</u>
Non-Fixed Price Option Cost of Gas Rate - Beginning Period (per therm)		\$1.7069	
Mid-Period Adjustment - December 1, 2014		(\$0.2427)	
Mid-Period Adjustment - January 1, 2015		(\$0.0718)	
Mid-Period Adjustment - February 1, 2015		(\$0.0829)	
Mid-Period Adjustment - March 1, 2015		\$0.1295	
Revised Non-Fixed Price Option Cost of Gas Rate - Effective March 1, 2015 (per therm)		<u><u>\$1.4390</u></u>	

Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:

Maximum Cost of Gas Rate - Non-Fixed Price Option (per therm)		<u><u>\$2.1336</u></u>	<u><u>\$1.0985</u></u>
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President